THE RECYCLING ASSOCIATION

THE VOICE OF THE UK RECYCLING INDUSTRY

PRICING REPORT

Commentary

It was a nervous week for many waste-material traders as all eyes turned to major political events on both sides of the Atlantic.

With the new Labour government's first Budget due on 30 October, and a change of US president guaranteed a few days later, markets began to wobble in anticipation of fresh policies and sentiments ahead.

Most grades of recovered paper lost value although news and pams shot back up from a major dip in the prior week.

This two-tone market was repeated elsewhere. HDPE bottles dipped in price while PET equivalents went the opposite way.

Metal cans saw their value rise, perhaps in line with a spike in the steel PRN, but all other packaging note prices dropped or stayed the same.

There was no significant change in the glass market.

The pound was steady at $1.30 against the dollar this week and traded flat against the euro at €1.20. Whether this currency stability will continue through the events of the next fortnight remains to be seen.

Members of The Recycling Association get a more detailed report.

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Prices 25 October 2024

OCC	92
Mixed paper - hard	71
Mixed paper - soft	71
News and Pams	113
Multi	161
SOW	168
Mixed Bottles	72
PET Bottles	188
HDPE Bottles	400
LDPE 98/2	303
Clear Glass	95
Amber Glass	90
Green Glass	88
Mixed MRF Glass	65
Steel Cans	141
Aluminium Cans	1140
Paper PRN	0.85
Plastic PRN	40
Glass Remelt PRN	58
Glass Other PRN	7.38
Wood PRN	0.95
Steel PRN	19
Aluminium PRN	35